

**KINGSWOOD VILLAGE PROPERTY OWNERS ASSOCIATION**  
**Reserve Fund Budget - Fiscal 2023**

\$93 per month				
Description	Fiscal 2023	Fiscal 2022	Fiscal 2022	Fiscal 2021
	<u>Budget</u>	<u>Pjctd Actual</u>	<u>Budget</u>	<u>Actual</u>
Monthly Per Unit Reserve Fund Dues	\$93	\$90	\$90	\$84
<b>Revenues:</b>				
From Dues	\$265,608	\$257,040	\$257,040	\$239,904
Interest & Dividend Income	\$10,000	\$2,000	\$10,000	\$7,231
<b>Total Revenues</b>	<b>\$275,608</b>	<b>\$259,040</b>	<b>\$267,040</b>	<b>\$247,135</b>
Monthly Per Unit Reserve Funding Requirement	\$72	\$69	\$69	\$67
Monthly Per Unit Reserve Funding (Actual)	\$93	\$90	\$90	\$84
Monthly Per Unit Reserve Funding Excess (Deficit)	\$21	\$21	\$21	\$17
<b>Disbursements:</b>				
Parking Lot & Walkway Rrps Maintenance	\$35,000	\$35,000	\$35,000	\$18,741
Balcony Reconstruction	\$84,000	\$65,000	\$84,000	\$18,296
Deck skirts and/or rock under decks				
Entry Ways & Steps	\$5,000	\$5,000	\$8,000	\$1,221
Siding Replacements	\$55,000	\$34,000	\$34,000	\$36,468
Snow Blower Replacements				\$5,809
Signage (Bulletin Boards & Kiosks)	\$5,000			
Pool Deck Repair			\$5,000	
Pool Building Water Heater		\$1,200	\$1,200	
Wade Pool Resurface		\$10,000	\$3,000	
Dumpster Enclosures	\$5,000			
Front Loader Tire Replacement		\$8,000	\$8,000	
Tool Cat (substitute of 2nd truck)		\$0	\$70,000	\$0
Reserve Fund Study		\$1,350	\$1,350	\$1,950
Taxes on Interest Income	\$2,000	\$500	\$2,510	\$177
<b>Total Disbursements</b>	<b>\$191,000</b>	<b>\$160,050</b>	<b>\$252,060</b>	<b>\$82,662</b>
<b>Excess Revenue (Disbursements)</b>	<b>\$84,608</b>	<b>\$98,990</b>	<b>\$14,980</b>	<b>\$164,473</b>
Beginning Reserve Fund Balance	\$1,711,374	\$1,612,384	\$1,612,384	\$1,447,911
Transfers from Operating Fund	0	\$0	\$0	\$0
Ending Reserve Fund Balance	\$1,795,982	\$1,711,374	\$1,627,364	\$1,612,384
Required funding Reserve Study	\$2,661,478	\$2,636,227	\$2,544,217	\$2,584,398
Funding Percentage	67.48%	64.92%	63.96%	62.39%